

# Puskwa

Long term light oil development project with enhanced oil recovery

## ACHIEVEMENTS

- Drilled and cased 12 wells in 2007 (100% Galleon).
- In 2007, the Beaver Hill Lake (“BHL”) oil pool was extended to approximately 10 miles in length.
- Good production practice was approved in 2007 for two areas within the field, and subsequent waterflood projects were initiated in each of these two areas.
- Over one million barrels of light sweet oil has been produced to date.
- Discovered a new Montney natural gas resource play which commenced production in 2008.
- Own a 10,000 BOE/d oil battery and a 5 MMcf/d gas plant which will be expanded to 10 MMcf/d in 2008.

## 2008 PLAN

- Continue to develop undrilled spacing units along the BHL oil trend.
- Implement the next phases of enhanced oil recovery through water flood.
- Pursue down spacing approval for the BHL oil pool.
- Delineate Montney natural gas resource on existing lands throughout the greater Puskwa area.

